Harris*direct* found up to 15 percent of its new accounts using AdWords.



"We direct our search advertising dollars based upon results, and right now Google is generating great results."

Eric Frenchman Vice President of Online Advertising, Harris*direct*



ABOUT GOOGLE ADWORDS

Google AdWords is currently used by thousands of businesses worldwide to gain new customers in a cost-effective way. AdWords uses keywords to precisely target ad delivery to web users seeking information about a particular product or service. The program is based on cost-per-click (CPC) pricing, so advertisers only pay when an ad is clicked on. Advertisers can take advantage of an extremely broad distribution network, and choose the level of support and spending appropriate for their business.

For more information, go to www.google.com/ads

Harris direct, of The Harris wealth management group, is a leading provider of direct investing services to informed investors who have long-term financial goals. For more than a century, the Harris organization has built its reputation on trust, experience and the highest level of personal service. Today, The Harris delivers a full suite of brokerage, private banking, trust and investment, and wealth advisory services. The Harris represents the U.S. wealth management businesses of BMO Financial Group.

Approach

Online financial sites must work seamlessly so existing clients can easily manage their accounts, and they must be compelling enough for prospects to join. In a highly competitive environment, Harrisdirect's business goal is to gain online clients who will choose Harrisdirect above all others for a variety of investing and money management tools. It was this goal that led Eric Frenchman, vice president of Online Advertising, to test Google AdWords™ to attract qualified leads. This was after running a gamut of other online advertising, including streaming commercials, graphical roadblocks and animations, and floating and fixed banners. The Harrisdirect team opened an AdWords account in December 2002 with a small number of keywords in hopes of generating new accounts at what Frenchman describes as "an allowable cost."

Results

Frenchman says Harris*direct* quickly saw two important results from the AdWords program: many more qualified leads – people actively searching for a financial services partner – and a high conversion rate as visitors became account-holders. "People found us as they were actively looking for financial services," he says. "This is nothing like a passive banner ad on a financial site. AdWords ads foster active involvement by real clients."

The indicator Harris*direct* uses is acquisition cost per account, and Frenchman confirms that Google, "has met or exceeded our criteria from the outset." With the help of his Google account team, which Frenchman describes as "responsive, proactive, and interested in helping us reach our goals," Google has delivered 10 to 15 percent of new accounts generated from online advertising. "Google users clicking on our ads convert to new accounts at an 8 percent higher rate than our other advertising partners," Frenchman says, "and that translates to very good ROI for us."

Like most businesses, Harris*direct* wishes to partner with services that contribute the most to its success. "We direct our search advertising dollars based upon results," says Frenchman, "and right now Google is generating great results."